

RESULTS OF POSTAL BALLOT

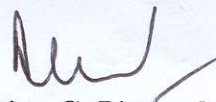
Results of the voting conducted through Postal Ballot seeking consent of the members of the Company to the following Resolutions as set out in the Notice dated 25th October, 2011.

- (a) Special Resolution pursuant to section 17 of the Companies Act 1956, for amendment of the Objects Clause of the Memorandum of Association of the Company by insertion of new objects (hereinafter referred to as “Resolution No. 1”); and
- (b) Special Resolution under section 149(2A) of the Companies Act 1956, for commencement of the businesses covered by the new objects inserted vide Resolution referred to in (a) above. (hereinafter referred to as “Resolution No. 2”)

	Resolution No. 1		Resolution No. 2	
	No of shares	% to Votes	No of shares	% to Votes
Valid votes in favour of the Resolution	11,55,47,097	99.92	11,55,25,340	99.92
Valid votes against the Resolution	94,699	0.08	93,141	0.08

Both the Special Resolutions have therefore been approved by the Shareholders with an overwhelming requisite majority.

For Piramal Healthcare Limited


Ajay G. Piramal
Chairman

Place: Mumbai
Date: 7th December, 2011

Piramal Healthcare Limited

Registered Office : Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

Secretarial Dept : Wellspring Bldg, 4th Floor, Near Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.
Tel No. : 91 22 30467839/30467841 Fax No. : 91 22 24902363