



Press Release

Mr. Sudarshan Jain joins Piramal Healthcare as Director – Healthcare Solutions

Mumbai, December 8, 2008 – Piramal Healthcare Limited today announced the appointment of Mr. Sudarshan Jain as Director of its Healthcare Solutions business. Mr. Jain will be responsible for the domestic branded formulations business called Healthcare Solutions, which is currently ranked 4th in the Indian pharmaceutical market with a diverse product portfolio spanning nine therapeutic areas.

With over 31 years of experience in the pharmaceutical industry, Mr. Sudarshan Jain has an impressive track record of building numerous power brands. An alumnus of IIM Ahmedabad, Mr. Jain is a member of the Advisory Board of NMIMS University. He is also a member of the OPPI, BMA and CII Healthcare Committee and Vice Chairman of the Marketing Committee of the OPPI and is the recipient of multiple awards.

Before joining the Piramal Group, Mr. Sudarshan Jain worked with Abbott India, the fastest growing MNC, as Director – Marketing, with Johnson & Johnson as Group Product Manager and at Lupin Laboratories Pvt. Ltd. as Deputy Manager, Sales Promotion and Training.

Mr. Ajay Piramal, Chairman, Piramal Group said, *“Committed to our core values of Knowledge, Action and Care, we at the Piramal Group have always believed in attracting and nurturing the best talent. I am delighted to welcome Mr Sudarshan Jain, one of the most respected professionals in the pharmaceutical industry, into the Piramal community. With his rich domain experience and depth of vision, we are confident that Mr. Sudarshan Jain will propel Piramal Healthcare to even greater heights.”*

About the Piramal Group

Spanning a broad spectrum of industries and formats, the Piramal Group is committed to achieving excellence and leadership by adhering to ethically sound, innovative and value-driven practices in its diverse, yet focused, business ventures and initiatives. The Group's turnover exceeded US \$ 900 million in FY2008. Piramal Enterprises Limited (PEL), also known as the Piramal Group, is one of India's largest diversified business houses. The Group is headed by Mr. Ajay Piramal, Chairman.

About Piramal Healthcare Ltd.

Piramal Healthcare Ltd., a Piramal Group company, is one of India's largest pharmaceutical companies, with a growth track record of above 30% CAGR since 1988. Piramal Healthcare had consolidated revenues of US\$ 718 million in FY2008. The Company is currently ranked 4th in the Indian market with a diverse product portfolio spanning nine therapeutic areas. The Company is also one of the largest custom manufacturing companies with a global footprint of assets across North America, Europe and Asia. Piramal Healthcare is listed in India on the National Stock Exchange (Ticker: PIRHEALTH) and the Bombay Stock Exchange (Ticker: 500302).

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