

PIRAMAL HEALTHCARE LIMITED

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	99,999	88,928	182,153	159,760	328,110
Expenditure					
(Increase) / Decrease in stock in trade and work-in-progress	(3,942)	(5,224)	(6,077)	(5,350)	(4,263)
Consumption of Raw Materials	26,763	27,672	47,560	43,539	87,554
Purchase of Traded Goods	16,488	10,875	28,999	20,439	40,363
Employees Cost	17,252	14,208	30,851	26,379	50,096
R&D Expenses	1,983	2,308	3,699	4,469	8,488
Depreciation	3,753	2,883	7,602	5,579	11,957
Foreign Exchange (Gain) / Loss (Net)	(151)	4,081	(597)	6,386	8,211
Other Expenditure (Net)	23,716	20,823	43,810	37,760	79,526
Total Expenditure	85,862	77,626	155,847	139,201	281,932
Profit from Operations before Other Income, Interest & Exceptional Items	14,137	11,302	26,306	20,559	46,178
Other Income	-	5	4	16	738
Profit before Interest & Exceptional Items	14,137	11,307	26,310	20,575	46,916
Interest (Net)	2,537	1,703	5,077	2,906	8,380
Profit after Interest but before Exceptional Items	11,600	9,604	21,233	17,669	38,536
Exceptional Items	36	955	36	1,361	4,461
Profit from Ordinary Activities before Tax	11,564	8,649	21,197	16,308	34,075
Tax Expense	939	1,140	2,065	2,006	2,194
Net Profit after Tax from Ordinary Activities before Minority Interest	10,625	7,509	19,132	14,302	31,881
Minority Interest (Loss) / Profit	(2)	170	(5)	154	256
Net Profit after Tax from Ordinary Activities after Minority Interest	10,627	7,339	19,137	14,148	31,625
Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
Net Profit for the period	10,627	7,339	19,137	14,148	31,625
Paid-up Equity Share Capital (Face Value Rs.2/- each)	4,180	4,180	4,180	4,180	4,180
Earnings Per Share					
a. Consolidated EPS - Basic/diluted before extraordinary items for the period(Rs.)	5.1	3.5	9.2	6.8	15.1
b. Consolidated EPS - Basic/diluted after extraordinary items for the period(Rs.)	5.1	3.5	9.2	6.8	15.1
c. Consolidated EPS - Basic/diluted (Rs.) before exceptional items (Net of Tax)	5.1	3.9	9.2	7.4	17.3

Piramal Healthcare Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)					
	Quarter Ended		Half Year Ended		Year Ended
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
(Net sales / Services)					
a. Pharmaceuticals	94,574	84,461	171,913	151,249	311,350
b. Others	5,491	4,503	10,337	8,585	16,916
Total	100,065	88,964	182,250	159,834	328,266
Less: Inter Segment revenue	66	36	97	74	156
Net sales / Services	99,999	88,928	182,153	159,760	328,110
2. Segment Results					
(Profit before Tax and Interest)					
a. Pharmaceuticals	13,471	9,774	25,146	18,089	40,946
b. Others	630	578	1,128	1,125	1,509
Total	14,101	10,352	26,274	19,214	42,455
Less:					
Interest (Net)	2,537	1,703	5,077	2,906	8,380
Total Profit Before Tax	11,564	8,649	21,197	16,308	34,075
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a. Pharmaceuticals	129,031	105,157	129,031	105,157	112,319
b. Others	21,836	17,212	21,836	17,212	19,388
Total Capital Employed in the Company	150,867	122,369	150,867	122,369	131,707

Notes :

- The consolidated and standalone unaudited financial results for the quarter and half year ended September 30, 2009 have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 22, 2009. The standalone results have been subjected to a limited review by the auditors.
- Important Financial Indicators :
 - The sales growth during the current quarter and half year ended September 30, 2009 is 12.4% and 14.0% respectively.
 - The operating profit before interest, depreciation and tax for the current quarter and half year ended September 30, 2009 is :

	Quarter Ended September 30, 2009	Quarter Ended September 30, 2008	Half Year Ended September 30, 2009	Half Year Ended September 30, 2008
1. OPBIDT (Rs. In Lakhs)	17,890	14,185	33,908	26,138
2. OPBIDT (%)	17.9	16.0	18.6	16.4

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3. The Earnings Per Share (EPS) for the quarter and half year ended September 30, 2009 grew from Rs.3.5 to Rs.5.1 and from Rs.6.8 to 9.2 respectively.
4. Exceptional items for the quarter and half year ended 30th September, 2009 include payments made under Voluntary Retirement Scheme of Rs.36 lakhs.
5. Status of shareholder complaints received during the quarter ended September 30, 2009:

Complaints as at July 01, 2009	1
Complaints received during the quarter ended September 30, 2009	8
Complaints disposed off during the quarter ended September 30, 2009	7
Complaints pending as on September 30, 2009	2
6. The figures for the quarter and half year ended September 30, 2008 and year ended March 31, 2009 have been regrouped, wherever necessary.
7. The standalone financials results for the quarter and half year ended September 30, 2009 are submitted to the stock exchange and are available on our website www.piramalhealthcare.com

For PIRAMAL HEALTHCARE LIMITED



Ajay G. Piramal
Chairman

October 22, 2009, Mumbai.