

PIRAMAL HEALTHCARE LIMITED
 Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30/09/2009 (Unaudited)	30/09/2008 (Unaudited)	30/09/2009 (Unaudited)	30/09/2008 (Unaudited)	31/03/2009 (Audited)
Net Sales / Income from Operations	70,770	63,690	127,743	112,602	233,346
Expenditure					
(Increase) / Decrease in stock in trade and work-in-progress	(2,293)	(3,252)	(3,457)	(4,339)	(1,499)
Consumption of Raw Materials	18,183	18,059	31,881	29,316	60,454
Purchase of Traded Goods	14,309	10,964	24,513	19,267	35,060
Employees Cost	8,252	6,906	15,412	13,231	25,155
R&D Expenses	974	1,227	1,911	2,115	4,116
Depreciation	2,306	2,069	4,572	4,013	8,381
Foreign Exchange (Gain)/Loss (Net)	231	4,140	218	6,436	9,665
Other Expenditure (Net)	16,279	15,116	30,959	27,938	57,890
Total Expenditure	58,241	55,229	106,009	97,977	199,222
Profit from Operations before Interest & Exceptional Items	12,529	8,461	21,734	14,625	34,124
Other Income	389	-	392	10	1,124
Profit before Interest & Exceptional Items	12,918	8,461	22,126	14,635	35,248
Interest (Net)	720	680	1,589	1,089	3,790
Profit after Interest but before Exceptional Items	12,198	7,781	20,537	13,546	31,458
Exceptional Items	36	-	36	-	-
Profit before Tax	12,162	7,781	20,501	13,546	31,458
Tax Expense	740	837	1,668	1,508	3,926
Net Profit from Ordinary Activities after Tax	11,422	6,944	18,833	12,038	27,532
Extraordinary Items (net of tax expense)	-	-	-	-	-
Net Profit for the Period	11,422	6,944	18,833	12,038	27,532
Paid-up Equity Share Capital (Face Value Rs.2/- each)	4,180	4,180	4,180	4,180	4,180
Paid-up Debt Capital	35,000	-	35,000	-	35,000
Reserves (Excluding Revaluation Reserves)					114,722
Debenture Redemption Reserve					3,250
Earnings Per Share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period (Rs.)	5.5	3.3	9.0	5.8	13.2
b) Basic and diluted EPS after extraordinary items for the period (Rs.)	5.5	3.3	9.0	5.8	13.2
c) Basic and diluted EPS before exceptional items (net of tax) for the period (Rs.)	5.5	3.3	9.0	5.8	13.2
Debt Service Coverage Ratio (Refer Footnote No. 1)	-	-	9.4	-	-
Interest Service Coverage Ratio (Refer Footnote No. 2)	-	-	16.8	-	-
Public Shareholding					
- Number of shares	105599880	105436928	105599880	105436928	105395531
- Percentage of shareholding	50.52%	50.45%	50.52%	50.45%	50.42%
Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	8420000	-	8420000	-	-
- Percentage of shares (% to total shareholding of promoters and promoter group)	8.14%	-	8.14%	-	-
- Percentage of shares (% to the total share capital of the company)	4.03%	-	4.03%	-	-
b) Non-encumbered					
- Number of Shares	94993264	-	94993264	-	103617613
- Percentage of shares (% to total shareholding of promoters and promoter group)	91.86%	-	91.86%	-	100.00%
- Percentage of shares (% to the total share capital of the company)	45.45%	-	45.45%	-	49.58%

Footnotes:

- Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest Expense + Principal Repayment)
 Debt = Long Term Debt
 Interest Expense = Interest on Long Term Debt
- Interest Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / Net Interest

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Notes on Standalone Results:

1. The standalone results for the quarter and half year ended September 30, 2009 which were reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on October 22, 2009. The standalone results have been subjected to limited review by the auditors.
2. The sales growth on standalone basis during the quarter ended and half year ended September 30, 2009 is 11.1% & 13.4% respectively.
3. The only individually reportable business segment is pharmaceutical business.
4. Exceptional items for the quarter and half year ended 30th September, 2009 include payments made under Voluntary Retirement Scheme of Rs. 36 lakhs.
5. The figures for the quarter and half year ended September 30, 2008 and year ended March 31, 2009 have been regrouped, wherever necessary.
6. Status of shareholder complaints received during the quarter ended September 30, 2009:

Complaints as at July 01, 2009	1
Complaints received during the quarter ended September 30, 2009	8
Complaints disposed off during the quarter ended September 30, 2009	7
Complaints pending as on September 30, 2009	2

7. The standalone financials results for the quarter and half year ended September 30, 2009 are submitted to the stock exchange and are available on our website www.piramalhealthcare.com.

For PIRAMAL HEALTHCARE LIMITED

October 22, 2009
Mumbai



Ajay G. Piramal
Chairman