

PIRAMAL HEALTHCARE LIMITED

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/12/2009	31/12/2008	31/12/2009	31/12/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	90,770	83,259	272,923	243,019	328,110
Expenditure					
(Increase) / Decrease in stock in trade and work-in-progress	(4,234)	(3,316)	(10,311)	(8,666)	(4,263)
Consumption of Raw Materials	18,118	26,595	65,678	70,134	87,554
Purchase of Traded Goods	20,496	9,627	49,495	30,066	40,363
Employees Cost	14,164	11,719	45,015	38,098	50,096
R&D Expenses	1,593	2,001	5,292	6,470	8,488
Depreciation	4,336	2,947	11,938	8,526	11,957
Foreign Exchange (Gain) / Loss (Net)	(329)	3,515	(926)	9,901	8,211
Other Expenditure (Net)	22,895	20,655	66,705	58,415	79,526
Total Expenditure	77,039	73,743	232,886	212,944	281,932
Profit from Operations before Other Income, Interest & Exceptional Items	13,731	9,516	40,037	30,075	46,178
Other Income	0	1	4	17	738
Profit before Interest & Exceptional Items	13,731	9,517	40,041	30,092	46,916
Interest (Net)	2,165	2,611	7,242	5,517	8,380
Profit after Interest but before Exceptional Items	11,566	6,906	32,799	24,575	38,536
Exceptional Items	-	-	36	1,361	4,461
Profit from Ordinary Activities before Tax	11,566	6,906	32,763	23,214	34,075
Tax Expense	(2,043)	718	22	2,724	2,194
Net Profit after Tax from Ordinary Activities before Minority Interest	13,609	6,188	32,741	20,490	31,881
Minority Interest (Loss) / Profit	(12)	201	(17)	355	256
Net Profit after Tax from Ordinary Activities after Minority Interest	13,621	5,987	32,758	20,135	31,625
Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
Net Profit for the period	13,621	5,987	32,758	20,135	31,625
Paid-up Equity Share Capital (Face Value Rs.2/- each)	4,180	4,180	4,180	4,180	4,180
Earnings Per Share					
a. Consolidated EPS - Basic/diluted before extraordinary items for the period(Rs.)	6.5	2.9	15.7	9.6	15.1
b. Consolidated EPS - Basic/diluted after extraordinary items for the period(Rs.)	6.5	2.9	15.7	9.6	15.1
c. Consolidated EPS - Basic/diluted (Rs.) before exceptional items (Net of Tax)	6.5	2.9	15.7	10.2	17.3

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
	Quarter Ended		Half Year Ended		(Rs. in Lakhs)
	31/12/2009	31/12/2008	31/12/2009	31/12/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
(Net sales / Services)					
a. Pharmaceuticals	85,782	79,051	257,695	230,299	311,350
b. Others	5,023	4,253	15,360	12,838	16,916
Total	90,805	83,304	273,055	243,137	328,266
Less: Inter Segment revenue	35	45	132	118	156
Net sales / Services	90,770	83,259	272,923	243,019	328,110
2. Segment Results					
(Profit before Tax and Interest),					
a. Pharmaceuticals	13,455	9,392	38,601	27,481	40,946
b. Others	276	125	1,404	1,250	1,509
Total	13,731	9,517	40,005	28,731	42,455
Less:					
Interest (Net)	2,165	2,611	7,242	5,517	8,380
Total Profit Before Tax	11,566	6,906	32,763	23,214	34,075
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a. Pharmaceuticals	157,780	111,215	157,780	111,215	112,319
b. Others	6,755	18,342	6,755	18,342	19,388
Total Capital Employed in the Company	164,535	129,557	164,535	129,557	131,707

Notes:

- The consolidated and standalone unaudited financial results for the quarter and nine months ended December 31, 2009 were reviewed by the Audit Committee and approved by the Board at its meeting held on January 21, 2010. The standalone results have been subjected to a limited review by the auditors.
- Important Financial Indicators :
 - The sales growth during the current quarter and nine months ended December 31, 2009 is 9.0% and 12.3% respectively.
 - The operating profit before interest, depreciation and tax for the current quarter and nine months ended December 31, 2009 is :

	Quarter Ended December 31, 2009	Quarter Ended December 31, 2008	Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2008
1. OPBIDT (Rs. In Lakhs)	18,067	12,463	51,975	38,601
2. OPBIDT (%)	19.9	15.0	19.0	15.9

Piramal Healthcare Limited

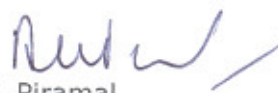
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3. The Earnings Per Share (EPS) for the quarter and nine months ended December 31, 2009 grew from Rs.2.9 to Rs.6.5 and from Rs.9.6 to Rs.15.7 respectively.
4. Status of shareholder complaints received during the quarter ended December 31, 2009:
- | | |
|--|----|
| Complaints as at December 31, 2009 | 2 |
| Complaints received during the quarter ended December 31, 2009 | 12 |
| Complaints disposed off during the quarter ended December 31, 2009 | 12 |
| Complaints pending as on December 31, 2009 | 2 |
5. The figures for the quarter and nine months ended December 31, 2008 and year ended March 31, 2009 have been regrouped, wherever necessary.
6. The standalone financials results for the quarter and nine months ended December 31, 2009 are submitted to the stock exchange and are available on our website www.piramalhealthcare.com

For PIRAMAL HEALTHCARE LIMITED



Ajay G. Piramal
Chairman

January 21, 2010, Mumbai.