

**PIRAMAL HEALTHCARE LIMITED**
Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009**

(Rs. In Lakhs)

Particulars	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30/06/2009	30/06/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Audited)
<b>Net Sales / Income from Operations</b>	<b>82,154</b>	<b>70,832</b>	<b>328,110</b>
<b>Expenditure</b>			
(Increase) / Decrease in stock in trade and work-in-progress	(2,135)	(126)	(4,263)
Consumption of Raw Materials	20,797	15,867	87,554
Purchase of Traded Goods	12,511	9,564	40,363
Employees Cost	13,599	12,171	50,096
R&D Expenses	1,716	2,161	8,488
Depreciation	3,849	2,696	11,957
Foreign Exchange (Gain) / Loss (Net)	(446)	2,305	8,211
Other Expenditure (Net)	20,094	16,937	79,526
<b>Total Expenditure</b>	<b>69,985</b>	<b>61,575</b>	<b>281,932</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>12,169</b>	<b>9,257</b>	<b>46,178</b>
Other Income	4	11	738
<b>Profit before Interest &amp; Exceptional Items</b>	<b>12,173</b>	<b>9,268</b>	<b>46,916</b>
Interest (Net)	2,540	1,203	8,380
<b>Profit after Interest but before Exceptional Items</b>	<b>9,633</b>	<b>8,065</b>	<b>38,536</b>
Exceptional Items	-	406	4,461
<b>Profit from Ordinary Activities before Tax</b>	<b>9,633</b>	<b>7,659</b>	<b>34,075</b>
Tax Expense	1,126	866	2,194
<b>Net Profit after Tax from Ordinary Activities before Minority Interest</b>	<b>8,507</b>	<b>6,793</b>	<b>31,881</b>
Minority Interest (Loss) / Profit	(3)	(16)	256
<b>Net Profit after Tax from Ordinary Activities after Minority Interest</b>	<b>8,510</b>	<b>6,809</b>	<b>31,625</b>
Extraordinary Items (Net of Tax Expense)	-	-	-
<b>Net Profit for the period</b>	<b>8,510</b>	<b>6,809</b>	<b>31,625</b>
Preference Dividend & Distribution Tax	-	-	-
Paid-up Equity Share Capital (Face Value Rs.2/- each)	4,180	4,180	4,180
<b>Earnings Per Share</b>			
a. Consolidated EPS - Basic/diluted before extraordinary items for the period( Rs.)	4.1	3.3	15.1
b. Consolidated EPS - Basic/diluted after extraordinary items for the period( Rs.)	4.1	3.3	15.1
<b>c. Consolidated EPS - Basic/diluted ( Rs.) before exceptional items (Net of Tax)</b>	<b>4.1</b>	<b>3.4</b>	<b>17.3</b>

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<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>			
(Rs. in Lakhs)			
	Quarter Ended		Year Ended
	30/06/2009	30/06/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>			
<b>(Net sales / Services)</b>			
a. Pharmaceuticals	77,339	66,788	311,350
b. Others	4,846	4,082	16,916
<b>Total</b>	<b>82,185</b>	<b>70,870</b>	<b>328,266</b>
Less: Inter Segment revenue	31	38	156
<b>Net sales / Services</b>	<b>82,154</b>	<b>70,832</b>	<b>328,110</b>
<b>2. Segment Results</b>			
<b>(Profit before Tax and Interest),</b>			
a. Pharmaceuticals	11,675	8,315	40,946
b. Others	498	547	1,509
<b>Total</b>	<b>12,173</b>	<b>8,862</b>	<b>42,455</b>
Less:			
Interest (Net)	2,540	1,203	8,380
<b>Total Profit Before Tax</b>	<b>9,633</b>	<b>7,659</b>	<b>34,075</b>
<b>3. Capital Employed</b>			
<b>(Segment Assets - Segment Liabilities)</b>			
a. Pharmaceuticals	119,863	98,811	112,319
b. Others	20,076	16,615	19,388
<b>Total Capital Employed in the Company</b>	<b>139,939</b>	<b>115,426</b>	<b>131,707</b>

**Notes:**

1. The consolidated and standalone unaudited financial results for the quarter ended June 30, 2009 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 22, 2009. The standalone results also have been subjected to a limited review by the auditors.
2. Important Financial Indicators :
  - a) The sales growth during the current quarter ended June 30, 2009 is 16.0%.
  - b) The operating profit before interest, depreciation and tax for the current quarter ended June 30, 2009 is :

	Quarter Ended June 30, 2009	Quarter Ended June 30, 2008
1. OPBIDT (Rs. In Lakhs)	16,018	11,953
2. OPBIDT (%)	19.5%	16.9%

3. The Earnings Per Share (EPS) before exceptional items (net of tax) for the quarter ended June 30, 2009 grew by 20.6% from Rs.3.4 to Rs.4.1

4. The Ministry of Corporate Affairs has through its notification dated March 31, 2009 provided an option in connection with the treatment of exchange gain /loss on translation of long term foreign currency items under the provisions of Accounting Standard (AS) - 11 "The Effects of Changes in Foreign Exchange Rates". The Company has exercised the option.

Accordingly, during the quarter and year ended March 31, 2009, an exchange loss of Rs.3,463 lakhs had been added to the cost of assets. During the current quarter ended June 30, 2009 as a result of change in exchange rates the said loss has been reduced to Rs.2,535 Lakhs and the difference of Rs.928 Lakhs has been reduced from the cost of assets.

In addition to the adjustment to the cost of fixed assets referred to above, during the year ended March 31, 2009, an exchange gain of Rs.2,610 Lakhs on translation of foreign currency loan obtained by a foreign subsidiary and utilized for acquisition of another foreign subsidiary had, in accordance with the above notification, been transferred to Foreign Currency Monetary Item Translation Difference Account to be amortised over the term of the loan. During the quarter ended June 30, 2009, there is a loss of Rs. 1,265 Lakhs on translation of the loan. Consequently, a net gain of Rs. 303 Lakhs representing amortisation for the quarter has been included in Foreign Exchange Gain shown in the financial results for the quarter ended June 30, 2009.

During the quarter ended June 30, 2009, on amortization of this account, there is a net gain of Rs.303 Lakhs (consequent of earlier gains transferred to this account) which has been credited to the Profit and Loss Account.


5. Status of shareholder complaints received during the quarter ended June 30, 2009:

Complaints as at April 01, 2009	1
Complaints received during the quarter ended June 30, 2009	4
Complaints disposed off during the quarter ended June 30, 2009	4
Complaints pending as on June 30, 2009	1

6. The figures for the quarter ended June 30, 2008 and year ended March 31, 2009 have been regrouped, wherever necessary.
7. The standalone and consolidated financials results for the quarter ended June 30, 2009 are submitted to the stock exchange and are available on our website [www.piramalhealthcare.com](http://www.piramalhealthcare.com)

For PIRAMAL HEALTHCARE LIMITED

July 22, 2009  
Mumbai



Ajay G. Piramal  
Chairman